

APPROVED
By a resolution of the Supervisory Board of
Estonian Business School of 17 March 2020

STATUTES OF THE RECTOR OF ESTONIAN BUSINESS SCHOOL

These statutes of the Rector of Estonian Business School (hereafter referred to as EBS) are established on the basis of § 32 of the Higher Education Act and § 8 (2) 2) and §10 of the Articles of Association of EBS.

1. Rights and Obligations of Rector

The Rector:

- 1.1. is, by way of their position, the Chairman of the Management Board of the Estonian Business School Foundation (hereafter referred to as the Foundation), who organises the work of the Management Board and everyday activities at EBS to the extent and according to the procedure set out in the Articles of Association of EBS;
- 1.2. represents the Foundation and EBS, enters into agreements on their behalf and performs other transactions in accordance with the law and the Articles of Association of the Foundation and EBS;
- 1.3. approves the structure and the composition of the structural units of EBS, appoints Vice Rectors, the Chancellor and other heads of departments and designates their areas of activity;
- 1.4. ensures the fulfilment of the resolutions of the Supervisory Board of the Foundation and informs the Supervisory Board of their own activities;
- 1.5. provides the Supervisory Board with a six-monthly overview of the academic activities at, the financial status of and the use of financial resources in EBS and immediately notifies the board of any significant worsening of the financial status of EBS and of any precepts issued by a supervisory body;
- 1.6. issues directives and makes decisions that are in line with the Articles of Association of EBS, laws and other legal acts or which are placed within the Rector's competence by a resolution of the Supervisory Board;
- 1.7. determines the procedure for the substitution of the Rector;
- 1.8. may partially and temporarily delegate their rights to Vice Rectors, the Chancellor or other employees of EBS.

2. Election of candidate for position of Rector of EBS

- 2.1. Anyone who has a doctorate or equivalent degree, who has been or was previously elected as a professor and who has experience of management and international cooperation may stand for election as the Rector of EBS.
- 2.2. Ordinary elections for the position of Rector are organised at least three months before the term of office of the incumbent Rector comes to an end. The Rector is elected for a period of five years.
- 2.3. Candidates for the position of Rector are determined through a public competition.
- 2.4. The successful candidate is selected by a 15-member Election Committee formed by the Supervisory Board, comprising nine members appointed by the Supervisory Board, four members appointed by the Alumni Advisory Board of EBS and two members appointed by the Student Council of EBS. The Election Committee elects a Chairman from among its members. The registration of candidates for the position of Rector and the convening and conducting of sessions of the Election Committee are arranged by the Rector's Office.
- 2.5. Election of the Rector takes place at a meeting of the Election Committee at which at least 11 members of the Election Committee must be present. The candidate who receives the most votes and at least 50% of the votes of the members of the Election Committee is elected. Any members of the Election Committee who are unable to attend the meeting in person may vote by correspondence. Each member of the Election Committee has one vote. If no candidate receives the required 50% of the votes of the members of the Election Committee in the first round, a second round is held featuring the two candidates who received the highest number of votes in the first round. In the case of a tie, the Chairman of the Election Committee casts the deciding vote.
- 2.6. An authorised representative of the Supervisory Board of the Foundation conducts negotiations with the candidate elected to the position of Rector by the Election Committee in regard to the terms and conditions of the employment contract of the Rector, following which a vote of confidence is held in the candidate for the position of Rector in the EBS Senate. The vote of confidence passes if the candidate receives more than half of the votes of the members of the Senate.

3. Appointment to position of Rector

- 3.1. The candidate for the position of Rector elected by the Election Committee and approved via the vote of confidence in the Senate is appointed to the position of Rector by the Supervisory Board of the Foundation, which also arranges for them to be named a member of the Management Board of the Foundation. The Chairman of the Supervisory Board of the Foundation enters into the employment contract with the Rector as a member of the Management Board upon the terms and conditions and by the deadline agreed by the parties. Among other things, the contract sets out the social guarantees of the Rector upon them stepping down from the position.

4. Release from office of Rector

- 4.1. The Rector is released from office:
 - 4.1.1. upon the expiry of the term of their employment contract;
 - 4.1.2. on any basis agreed upon in the employment contract entered into by the Rector and EBS;
 - 4.1.3. on any basis set out in the Employment Contracts Act.

5. Granting of status of Rector Emeritus

- 5.1. The Supervisory Board of the Foundation may grant the status of Rector Emeritus to a Rector who has reached retirement age who has been in office for at least one period of authorisation during which EBS achieved noteworthy results. The Supervisory Board may also choose to grant said Rector an emeritus benefit.