

APPROVED
By a resolution of the Supervisory Board of
SA Estonian Business School of 30 June 2025

STATUTE OF THE RECTOR OF ESTONIAN BUSINESS SCHOOL

These statute of the Rector of Estonian Business School (hereafter referred to as EBS) is established on the basis of § 32 of the Higher Education Act and § 9 of the Statute of the Private University of Estonian Business School.

1. Rights and Obligations of the Rector

The Rector:

- 1.1. by virtue of the position, serves as the Chairman of the Management Board of the Estonian Business School Foundation (hereinafter the “Foundation”), organises the work of the Management Board in accordance with the EBS Foundation Statute, the Rector’s Statute, and the Statute of the Private University Estonian Business School, implements the decisions and tasks of the Supervisory Board of the Foundation, and reports on their activities to the Supervisory Board of the Foundation;
- 1.2. represents the Foundation and EBS, enters into agreements on their behalf and performs other transactions in accordance with the law and the Statutes of the Estonian Business School Foundation and Private University Estonian Business School;
- 1.3. appoints the members of the Senate plenary and the Senate committees;
- 1.4. approves the principles of the research and development activities of EBS;
- 1.5. ensures the implementation of the resolutions of the Supervisory Board of the Foundation and reports on their activities to the Supervisory Board;
submits to the Supervisory Board of the Foundation, every six months, an overview of the EBS academic activities, financial position, and use of funds, and promptly informs the Supervisory Board of any significant deterioration in the EBS financial situation and of any orders issued by the supervisory authority;

- 1.6. issues directives and makes decisions that, in accordance with the EBS statutes, laws, other legal acts, or the resolutions of the Supervisory Board of the Foundation, fall within the Rector's competence.

2. Selection of a Rector Candidate for EBS.

- 2.1. Anyone who has a doctoral or equivalent degree, who has been or was previously elected as a professor and who has experience in management and international cooperation may stand for election as the Rector of EBS.
- 2.2. Regular elections for the position of Rector are held no later than three months before the end of the incumbent Rector's term of office. The Rector is elected for a term of five years.
- 2.3. Candidates for the position of Rector are selected through an open competition.
- 2.4. The Rector candidate is elected by a 15-member Electoral Committee formed by the Supervisory Board of the Foundation, comprising nine members appointed by the Supervisory Board, four representatives of EBS alumni, and two members appointed by the EBS Student Council. The Electoral Committee elects a Chairman from among its members. The Rector's Office organises the registration of Rector candidates and the convening and conduct of the Electoral Committee's meetings.
- 2.5. The election of the Rector candidate takes place at a meeting of the Electoral Committee, at which at least 11 members of the Committee must be present. A candidate is deemed elected if they receive the highest number of votes and at least 50% of the votes of the Committee members. Members of the Electoral Committee who are absent may participate in the vote by correspondence. Each member of the Electoral Committee has one vote. If, in the first round, none of the candidates receive the required 50% of the votes of the Committee members, a second round is held, in which the two candidates who received the highest number of votes proceed. In the event of a tie, the Chairman of the Electoral Committee casts the deciding vote.
- 2.6. A representative authorised by the Supervisory Board of the Foundation conducts negotiations on the terms of the Rector's employment contract with the Rector candidate elected by the Electoral Committee, after which a vote of confidence on the Rector candidate is held in the EBS Senate. A candidate passes the vote of confidence if they receive more than half of the votes of the members of the Senate.

3. Appointment of the Rector.

- 3.1. The Supervisory Board of the Foundation appoints as Rector the candidate elected by the Electoral Committee and approved in a vote of confidence in the Senate, and arranges their appointment as a member of the Management Board of the Foundation. The employment contract with the Rector, who also serves as a member of the Management Board, is concluded by the Chairman of the Supervisory Board of the Foundation under terms and for a period agreed between the parties. Among other things, the contract sets out the social guarantees of the Rector upon leaving office.

4. Release from Office of the Rector

- 4.1. The Rector is released from office:
 - 4.1.1. upon the expiry of the term of the contract;
 - 4.1.2. on the grounds agreed in the employment contract concluded between the Rector and the Supervisory Board of the Foundation;
 - 4.1.3. on the grounds provided for in the Employment Contracts Act.

5. Conferral of Rector Emeritus Status.

- 5.1. The Supervisory Board of the Foundation may confer the status of Rector Emeritus on a Rector who has reached retirement age and has served at least one term of office, during which EBS has achieved significant results. The Supervisory Board may choose to grant them an emeritus allowance.